

AGCHOICE FARM CREDIT, ACA NON-CONSUMER CREDIT APPLICATION



Thank you for the opportunity to provide for your financing needs. Here's a list of items you will need to get started. Timely submission of these materials will allow us to promptly serve you. You can bring the completed application to the AgChoice branch closest to you or, if you prefer email, please let us know and we will send you secure file transfer instructions.

- Past two years of business and personal tax returns including all schedules, W-2s, 1099s and K1s
- If you are presently self-employed – year-to-date profit and loss on all businesses showing gross receipts, expenses and overall net income
- If you are a wage earner – 30 consecutive days of your most recent pay stubs (*four if you are paid weekly, two if you are paid bi-weekly, one if paid monthly*)
- Driver's license (photo ID)

For Real Estate Purchases

- Executed sales agreement signed by all parties and all addendums
- Annual taxes due (include copy of bill or receipt)
- Estimated homeowners's insurance amount
- Are there any buyer broker fees being paid to your realtor?

For Mortgage Loan Refinances

- Copy of recorded deed for property
- Copy of paid tax receipts
- Copy of homeowner's insurance policy with yearly premium

Verification Of Assets

- Current value of: checking, savings, stocks/bonds, retirement accounts and/or other investment accounts (please provide current statements)
- Current value of: property/properties owned, vehicles, livestock, equipment (if applicable)

Construction Loans

- Estimate or builder's contract
- Copy of building plans

AGCHOICE FARM CREDIT, ACA CREDIT APPLICATION



| Borrower | | | Co-borrower | |
|---|--------|----------|-------------|----------|
| Name (full legal): | | | | |
| Business Name (if applicable): | | | | |
| Mailing Address: | | | | |
| Physical Address: | | | | |
| Phone: | (Home) | (Work) | (Home) | (Work) |
| | (Cell) | | (Cell) | |
| Birth date (MM/DD/YY): | | SS#/TIN: | Birth date: | SS#/TIN: |
| Email: | | | Email: | |
| No. of Years at Address: | | County: | | |
| Year Began Farming: | | | | |
| Involvement in Farming (check one): <input type="checkbox"/> Full-time Farmer <input type="checkbox"/> Part-time Farmer <input type="checkbox"/> Non-farm Rural Resident <input type="checkbox"/> Farm-related Business | | | | |
| Type of Operation: | | | | |
| Integrator/Processor: | | | | |

| For Additional Applicants: | | | | |
|--------------------------------|--------|--------|-------------|--------|
| Co-borrower | | | Co-borrower | |
| Name (full legal): | | | | |
| Business Name (if applicable): | | | | |
| Mailing Address: | | | | |
| Physical Address: | | | | |
| Phone: | (Home) | (Work) | (Home) | (Work) |
| Birth date (MM/DD/YY): | | SS#: | Birth date: | SS#: |
| Email: | | | Email: | |

| DETAILS OF TRANSACTION: | |
|--|--|
| PURPOSE OF LOAN: | BROKER FEES (if applicable): Are you paying a realtor or any finder fees? If Yes, Amount: \$ |
| PAYMENT START DATE: | |
| AMOUNT REQUESTED: | FOR EQUIPMENT TRANSACTIONS: <input type="checkbox"/> Invoice Attached |
| FOR REAL ESTATE CLOSINGS: Attorney Name _____ Attorney Address _____ | INSURANCE COVERAGE: Home Insurance Premium \$ _____ Agent Name _____ Agent Phone Number _____ Agent Address _____ |
| SUBJECT PROPERTY ADDRESS (if applicable): Real Estate Taxes \$ _____ Address _____ City _____ State _____ Zip Code _____ | Are you interested in credit life insurance for this loan: <input type="checkbox"/> Yes <input type="checkbox"/> No |

| CONSENT TO AUTODRAFT PAYMENT PROCESSING: | |
|--|--------------------------|
| Loans with AutoDraft (scheduled recurring payments automatically drafted from your bank account) enjoy our best interest rates. Loans without AutoDraft are priced slightly higher to account for additional costs. | |
| Yes | No |
| <input type="checkbox"/> | <input type="checkbox"/> |
| I would like my loan payments on AutoDraft | |

| NON FARM EMPLOYMENT STATUS | Borrower | Co-borrower |
|--|----------|-------------|
| Salary: | \$ | \$ |
| Employer's Name: | | |
| Employer's Address: | | |
| Type of Business/Position Occupied: | | |
| Number of Years in Present Employment: | | |
| OTHER INCOME SOURCES | | |
| (a) Gross Farm Income (Schedule F from your tax return): | \$ | \$ |
| (b) Gross Farm Expenses (Do NOT include Interest & Depreciation): | \$ | \$ |
| Total Net Farm Income (Line a - Line b): | \$ | \$ |
| (c) Gross Other Income (rental, business, etc.; Typically Schedule C or E from your tax return): | \$ | \$ |
| (d) Gross Other Expenses (Do NOT include Interest & Depreciation): | \$ | \$ |
| Total Net Other Income (Line c - Line d): | \$ | \$ |

| ASSETS | | VALUE | LIABILITIES & NET WORTH | | | | | |
|---------------------------------|----|-------|----------------------------------|----------|-------------------------|----------------|---------|-----------------|
| | | | Creditor Name | Interest | Number of Payments/year | Payment Amount | Purpose | Present Balance |
| Cash & Checking | \$ | | Notes Payable < 1 year | | | \$ | | \$ |
| Savings | \$ | | Accounts Payable | | | \$ | | \$ |
| Notes Receivable | \$ | | Credit Cards | | | \$ | | \$ |
| Feed, Seed & Supplies | \$ | | Lines of Credit | | | \$ | | \$ |
| Market Livestock | \$ | | Other | | | \$ | | \$ |
| Cash Value of Life Insurance | \$ | | | | | \$ | | \$ |
| Stocks & Bonds | \$ | | Taxes (Real Estate Only) | | | \$ | | \$ |
| | \$ | | Insurance (Real Estate Only) | | | \$ | | \$ |
| CURRENT ASSETS | \$ | | CURRENT LIABILITIES | | | | | \$ |
| Autos/Trucks | \$ | | Notes Payable >1 yr. & < 10 yrs. | | | \$ | | \$ |
| Machinery & Equipment | \$ | | Installment Loans | | | \$ | | \$ |
| Recreational Vehicles | \$ | | | | | \$ | | \$ |
| Breeding Livestock | \$ | | | | | \$ | | \$ |
| Personal Property | \$ | | | | | \$ | | \$ |
| Retirement, IRA & 401(k) | \$ | | | | | \$ | | \$ |
| Other Intermediate Assets | \$ | | | | | \$ | | \$ |
| | \$ | | | | | \$ | | \$ |
| | \$ | | | | | \$ | | \$ |
| INTERMEDIATE ASSETS | \$ | | INTERMEDIATE LIABILITIES | | | | | \$ |
| Residence | \$ | | Mortgages | | | \$ | | \$ |
| Acres | \$ | | | | | \$ | | \$ |
| Acres | \$ | | | | | \$ | | \$ |
| Acres | \$ | | | | | \$ | | \$ |
| Other Real Estate | \$ | | | | | \$ | | \$ |
| Leasehold Improvements | \$ | | | | | \$ | | \$ |
| FIXED ASSETS | \$ | | LONG TERM LIABILITIES | | | | | \$ |
| TOTAL ASSETS | \$ | | TOTAL LIABILITIES | | | | | \$ |
| Annual Operating Lease Payments | \$ | | NET WORTH | | | | | \$ |

SUPPLEMENTARY BALANCE SHEET SCHEDULES

These schedules are to provide additional, detailed financial information necessary to assure the lender has a realistic understanding of your business and financial position. All subtotals must be transferred to the Balance Sheet.

| Feed, Seed & Supplies | | | |
|-----------------------|----------|-------------|-------|
| Item | Quantity | \$/Unit | Value |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | Subtotal \$ | |

| Crops Held for Resale | | | |
|-----------------------|-----------|-------------|-------|
| Units | Commodity | \$/Unit | Total |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | Subtotal \$ | |

| Stocks & Bonds (Excluding Retirement Accounts) | | | |
|--|--------------------|--------------------|-------|
| No. of Shares (Units) | Company/ Fund Name | \$/Share (\$/Unit) | Value |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | Subtotal \$ | |

| Breeding Livestock | | | |
|--------------------|---|-------------|-------|
| No. | Unit Description (ex. 1,200 lb. beef cows w/out calves) | \$/Unit | Value |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | Subtotal \$ | |

| Interests in Other Entities | | | | | | |
|-----------------------------|---|---------------|--------------------|------------|--------------|--------|
| Entity Name | Type, (ex. Partnership, Sub-S Corp., etc) | Total Assets* | Total Liabilities* | Net Worth* | % Ownership* | Value* |
| | | \$ | \$ | \$ | | \$ |
| | | \$ | \$ | \$ | | \$ |
| | | \$ | \$ | \$ | | \$ |
| | | | | | Subtotal \$ | |

* Depending on the significance to your overall financial position and repayment ability, you may need to submit a complete Balance Sheet and Income Statement (including debt service) on this entity.

| Other Real Estate | | | | | | | |
|--|-------|------------------|----------------------|--------------------------------|--------------|---------------|---------|
| Property Location (City/County/ State) | Acres | Title in Name of | Total Market Value** | Total Liens Against Property** | Net Equity** | % Ownership** | Value** |
| | | | \$ | \$ | \$ | | \$ |
| | | | \$ | \$ | \$ | | \$ |
| | | | \$ | \$ | \$ | | \$ |
| | | | | | Subtotal \$ | | |

** Depending on the significance to your overall financial position and repayment ability, you may need to submit a complete Balance Sheet and Income Statement (including debt service) on this entity/property.

| Investment in Growing Crops | | | |
|-----------------------------|------|-------------|-------|
| # of Acres | Crop | Cost/Acre | Value |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | Subtotal \$ | |

| Market Livestock | | | | |
|------------------|------|-------------|-------------|-------|
| No. | Kind | Avg. Weight | \$/Unit | Value |
| | | | \$ | \$ |
| | | | \$ | \$ |
| | | | \$ | \$ |
| | | | Subtotal \$ | |

| Other Current Assets | | | | |
|----------------------|------|--------------------------|-------------|-------|
| No. | Item | Addl. Info./ Description | \$/Unit | Value |
| | | | \$ | \$ |
| | | | \$ | \$ |
| | | | \$ | \$ |
| | | | Subtotal \$ | |

| Other Intermediate Assets | | | | |
|---------------------------|------|--------------------------|-------------|-------|
| No. | Item | Addl. Info./ Description | \$/Unit | Value |
| | | | \$ | \$ |
| | | | \$ | \$ |
| | | | \$ | \$ |
| | | | Subtotal \$ | |

INSTRUCTIONS AND SELECTED DEFINITIONS



Please contact your lender if you have additional questions. For further explanation, references, definitions and an instructional video, please visit our website.

Assets

All figures should be your best estimate of market values as of the day you complete the application.

Cash Value of Life Insurance:

Enter the cash value portion accumulated, which is not the same as the face amount of the policy (contact your insurance representative if you do not know this balance).

Stocks & Bonds:

Enter the market value of all stocks and bonds, excluding retirement accounts.

Personal Property:

Include the total market value of high-dollar assets only, such as a fine jewelry or antique collection. Please describe what you include in the value.

Retirement:

Include only vested 401(k) or Roth IRA accounts that you own, excluding pensions.

Recreational Vehicles:

This can include ATVs, boats, campers, trailers and other vehicles or attachments that you use primarily for recreation.

Liabilities

For all liabilities (debts), please indicate

- Interest rate,
- Payment frequency,
- Payment amount,
- Description of the liability (car loan, home mortgage, etc.) and
- The balance of the debt as of the day you complete the application.

If you cosign any loans with a family member or for a business, including credit cards and student loans, please be sure to include them as you are legally responsible for repayment.

Contingent Liabilities:

Include any loans that you co-signed or guaranteed for another party (person). These are not loans you are paying, but ones that you could potentially be required to pay in the future should the primary borrower stop making payments. Please note the loan purpose, balance, payment amount and who is making the payments.

Current Liabilities:

Include all tax payments, insurance payments, store credit, personal credit cards, lines of credit and other short-term debts or payments that are due within the next 12 months.

Intermediate Liabilities (Installment Loans):

Include all loans that you expect to repay within the next 10 years, including auto loans, home improvement loans, student loans and personal loans from a private party such as family.

Long-Term Liabilities (Mortgages):

Include all loans for real estate purchases, including your home, bare land, rental properties, second or vacation homes, cabins, timberland and commercial properties.

DECLARATIONS:

| Yes | No | |
|-----|----|--|
| | | Are you a U.S. citizen? |
| | | Are you a permanent resident alien? If yes, please provide a copy of this documentation. |
| | | Are there lawsuits pending against you? |
| | | Have you endorsed/co-signed loans for others? If yes, please list remaining principal: \$ _____ and payment amount: \$ _____ |
| | | Do you have annual legal obligations for payments in support of children/spouse of previous marriage(s)? If yes, please list monthly payment amount: \$ _____ |
| | | Do you have other contingent liabilities? If yes, please list remaining principal: \$ _____ and payment amount: \$ _____ |
| | | Have you ever declared bankruptcy or settled any debts for less than the amount owed? |

CONFIRMATION REGARDING APPLICATION FOR INDIVIDUAL/JOINT CREDIT: (check only one)

| | |
|--------------------------|--|
| <input type="checkbox"/> | I am applying for individual credit in my own name and I am relying on my own income and assets. |
| <input type="checkbox"/> | I am applying for individual credit and I am relying on my income or assets, as well as income and assets from another source. |
| <input type="checkbox"/> | We are applying for joint credit. |
| <input type="checkbox"/> | N/A - Credit to other than a natural person |

1. I/we hereby authorize AgChoice Farm Credit, ACA to make whatever credit inquires it deems necessary in connection with my/our credit application or in the course of review or collection of any credit extended in regards with my/our application for a loan.
2. I/we authorize and instruct any person, company or consumer reporting agency to compile and furnish any information it may have or obtain in response to such inquiries. A copy of this release is also an acceptable authorization.
3. I/we assure that all information in the application is complete and correct. I/we understand it is a federal offense to knowingly make a false statement to Farm Credit for the purpose of influencing in any way its action. It is also understood that any conversion of collateral securing this loan with the intent to defraud is a federal offense.
4. If applicable, Farm Credit has my/our permission to inform dealer/supplier of the action taken on this request.

Borrower Privacy Notice: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor. This information will not be disclosed by the Association, except as required by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

FACT Act Notice: In the event that your credit application is approved and you have an account with us, we may provide information to credit bureaus about an insolvency, delinquency, late payment or default on that account to include in your credit report.

| | | | |
|-----------------|-------|-----------------|-------|
| _____ | _____ | _____ | _____ |
| Full Legal Name | Date | Full Legal Name | Date |
| _____ | _____ | _____ | _____ |
| Full Legal Name | Date | Full Legal Name | Date |
| _____ | _____ | _____ | _____ |
| Full Legal Name | Date | Full Legal Name | Date |

| Additional details about the request: |
|---------------------------------------|
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |

DEMOGRAPHIC INFORMATION OF APPLICANT AND CO-APPLICANT



The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race."

Applicant: _____

Ethnicity: – Check one or more

- Hispanic or Latino
 - Mexican Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

Race: – Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
 - Asian Indian Chinese
 - Filipino Japanese
 - Korean Vietnamese
 - Other Asian – *Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

Sex:

- Female Male
- I do not wish to provide this information

The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

Co-Applicant: _____

Ethnicity: – Check one or more

- Hispanic or Latino
 - Mexican Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

Race: – Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
 - Asian Indian Chinese
 - Filipino Japanese
 - Korean Vietnamese
 - Other Asian – *Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

Sex:

- Female Male
- I do not wish to provide this information

This Section To Be Completed by Financial Institution (for an application taken in person):

Was the ethnicity of the applicant on the basis of visual observation or surname?

- Yes No

Was the race of the applicant collected on the basis of visual observation or surname?

- Yes No

Was the sex of the applicant collected on the basis of visual observation or surname?

- Yes No

Was the ethnicity of the co-applicant on the basis of visual observation or surname?

- Yes No

Was the race of the co-applicant collected on the basis of visual observation or surname?

- Yes No

Was the sex of the co-applicant collected on the basis of visual observation or surname?

- Yes No