

# AGCHOICE FARM CREDIT, ACA NON-CONSUMER CREDIT APPLICATION



Thank you for the opportunity to provide for your financing needs. Here's a list of items you will need to get started. Timely submission of these materials will allow us to promptly serve you. You can bring the completed application to the AgChoice branch closest to you or, if you prefer email, please let us know and we will send you secure file transfer instructions.

- Past two years of business and personal tax returns including all schedules, W-2s, 1099s and K1s
- If you are presently self-employed – year-to-date profit and loss on all businesses showing gross receipts, expenses and overall net income
- If you are a wage earner – 30 consecutive days of your most recent pay stubs (*four if you are paid weekly, two if you are paid bi-weekly, one if paid monthly*)
- Driver's license (photo ID)

## For Real Estate Purchases

- Executed sales agreement signed by all parties and all addendums
- Annual taxes due (include copy of bill or receipt)
- Estimated homeowners's insurance amount
- Are there any buyer broker fees being paid to your realtor?

## For Mortgage Loan Refinances

- Copy of recorded deed for property
- Copy of paid tax receipts
- Copy of homeowner's insurance policy with yearly premium

## Verification Of Assets

- Current value of: checking, savings, stocks/bonds, retirement accounts and/or other investment accounts (please provide current statements)
- Current value of: property/properties owned, vehicles, livestock, equipment (if applicable)

## Construction Loans

- Estimate or builder's contract
- Copy of building plans

# AGCHOICE FARM CREDIT, ACA CREDIT APPLICATION



Borrower			Co-borrower	
Name (full legal):				
Business Name (if applicable):				
Mailing Address:				
Physical Address:				
Phone:	(Home)	(Work)	(Home)	(Work)
	(Cell)		(Cell)	
Birth date (MM/DD/YY):		SS#/TIN:	Birth date:	SS#/TIN:
Email:			Email:	
No. of Years at Address:		County:		
Year Began Farming:				
Involvement in Farming (check one): <input type="checkbox"/> Full-time Farmer <input type="checkbox"/> Part-time Farmer <input type="checkbox"/> Non-farm Rural Resident <input type="checkbox"/> Farm-related Business				
Type of Operation:				
Integrator/Processor:				

For Additional Applicants:				
Co-borrower			Co-borrower	
Name (full legal):				
Business Name (if applicable):				
Mailing Address:				
Physical Address:				
Phone:	(Home)	(Work)	(Home)	(Work)
Birth date (MM/DD/YY):		SS#:	Birth date:	SS#:
Email:			Email:	

DETAILS OF TRANSACTION:	
<b>PURPOSE OF LOAN:</b>	<b>BROKER FEES (if applicable):</b> Are you paying a realtor or any finder fees? If Yes, Amount: \$
<b>PAYMENT START DATE:</b>	
<b>AMOUNT REQUESTED:</b>	<b>FOR EQUIPMENT TRANSACTIONS:</b> <input type="checkbox"/> Invoice Attached
<b>FOR REAL ESTATE CLOSINGS:</b> Attorney Name _____ Attorney Address _____	<b>INSURANCE COVERAGE:</b> Home Insurance Premium \$ _____ Agent Name _____ Agent Phone Number _____ Agent Address _____
<b>SUBJECT PROPERTY ADDRESS (if applicable):</b> Real Estate Taxes \$ _____ Address _____ City _____ State _____ Zip Code _____	<b>Are you interested in credit life insurance for this loan:</b> <input type="checkbox"/> Yes <input type="checkbox"/> No

CONSENT TO AUTODRAFT PAYMENT PROCESSING:	
Loans with AutoDraft (scheduled recurring payments automatically drafted from your bank account) enjoy our best interest rates. Loans without AutoDraft are priced slightly higher to account for additional costs.	
<b>Yes</b>	<b>No</b>
<input type="checkbox"/>	<input type="checkbox"/>
I would like my loan payments on AutoDraft	

Salary:	\$	\$
Employer's Name:		
Employer's Address:		
Type of Business/Position Occupied:		
Number of Years in Present Employment:		
(a) Gross Farm Income (Schedule F from your tax return):	\$	\$
(b) Gross Farm Expenses (Do NOT include Interest & Depreciation):	\$	\$
	\$	\$
(c) Gross Other Income (rental, business, etc.; Typically Schedule C or E from your tax return):	\$	\$
(d) Gross Other Expenses (Do NOT include Interest & Depreciation):	\$	\$
	\$	\$

Cash & Checking	\$	Notes Payable < 1 year		\$	\$
Savings	\$	Accounts Payable		\$	\$
Notes Receivable	\$	Credit Cards		\$	\$
Feed, Seed & Supplies	\$	Lines of Credit		\$	\$
Market Livestock	\$	Other		\$	\$
Cash Value of Life Insurance	\$			\$	\$
Stocks & Bonds	\$	Taxes (Real Estate Only)		\$	\$
	\$	Insurance (Real Estate Only)		\$	\$
	\$				\$
Autos/Trucks	\$	Notes Payable >1 yr. & < 10 yrs.		\$	\$
Machinery & Equipment	\$	Installment Loans		\$	\$
Recreational Vehicles	\$			\$	\$
Breeding Livestock	\$			\$	\$
Personal Property	\$			\$	\$
Retirement, IRA & 401(k)	\$			\$	\$
Other Intermediate Assets	\$			\$	\$
	\$			\$	\$
	\$			\$	\$
	\$			\$	\$
Residence	\$	Mortgages		\$	\$
Acres	\$			\$	\$
Acres	\$			\$	\$
Acres	\$			\$	\$
Other Real Estate	\$			\$	\$
Leasehold Improvements	\$			\$	\$
	\$				\$
	\$				\$
Annual Operating Lease Payments	\$				\$

### SUPPLEMENTARY BALANCE SHEET SCHEDULES

These schedules are to provide additional, detailed financial information necessary to assure the lender has a realistic understanding of your business and financial position. All subtotals must be transferred to the Balance Sheet.

Feed, Seed & Supplies			
Item	Quantity	\$/Unit	Value
		\$	\$
		\$	\$
		\$	\$
Subtotal \$			

Crops Held for Resale			
Units	Commodity	\$/Unit	Total
		\$	\$
		\$	\$
		\$	\$
Subtotal \$			

Stocks & Bonds (Excluding Retirement Accounts)			
No. of Shares (Units)	Company/ Fund Name	\$/Share (\$/Unit)	Value
		\$	\$
		\$	\$
		\$	\$
Subtotal \$			

Breeding Livestock			
No.	Unit Description (ex. 1,200 lb. beef cows w/out calves)	\$/Unit	Value
		\$	\$
		\$	\$
		\$	\$
Subtotal \$			

Investment in Growing Crops				
# of Acres	Crop	Cost/Acre	Value	
		\$	\$	
		\$	\$	
		\$	\$	
Subtotal \$				

Market Livestock				
No.	Kind	Avg. Weight	\$/Unit	Value
			\$	\$
			\$	\$
			\$	\$
Subtotal \$				

Other Current Assets				
No.	Item	Addl. Info./ Description	\$/Unit	Value
			\$	\$
			\$	\$
			\$	\$
Subtotal \$				

Other Intermediate Assets				
No.	Item	Addl. Info./ Description	\$/Unit	Value
			\$	\$
			\$	\$
			\$	\$
Subtotal \$				

Interests in Other Entities						
Entity Name	Type, (ex. Partnership, Sub-S Corp., etc)	Total Assets*	Total Liabilities*	Net Worth*	% Ownership*	Value*
		\$	\$	\$		\$
		\$	\$	\$		\$
		\$	\$	\$		\$
Subtotal \$						

\* Depending on the significance to your overall financial position and repayment ability, you may need to submit a complete Balance Sheet and Income Statement (including debt service) on this entity.

Other Real Estate							
Property Location (City/County/ State)	Acres	Title in Name of	Total Market Value**	Total Liens Against Property**	Net Equity**	% Ownership**	Value**
			\$	\$	\$		\$
			\$	\$	\$		\$
			\$	\$	\$		\$
Subtotal \$							

\*\* Depending on the significance to your overall financial position and repayment ability, you may need to submit a complete Balance Sheet and Income Statement (including debt service) on this entity/property.

# INSTRUCTIONS AND SELECTED DEFINITIONS



Please contact your lender if you have additional questions. For further explanation, references, definitions and an instructional video, please visit our website.

## Assets

All figures should be your best estimate of market values as of the day you complete the application.

### **Cash Value of Life Insurance:**

Enter the cash value portion accumulated, which is not the same as the face amount of the policy (contact your insurance representative if you do not know this balance).

### **Stocks & Bonds:**

Enter the market value of all stocks and bonds, excluding retirement accounts.

### **Personal Property:**

Include the total market value of high-dollar assets only, such as a fine jewelry or antique collection. Please describe what you include in the value.

### **Retirement:**

Include only vested 401(k) or Roth IRA accounts that you own, excluding pensions.

### **Recreational Vehicles:**

This can include ATVs, boats, campers, trailers and other vehicles or attachments that you use primarily for recreation.

## Liabilities

For all liabilities (debts), please indicate

- Interest rate,
- Payment frequency,
- Payment amount,
- Description of the liability (car loan, home mortgage, etc.) and
- The balance of the debt as of the day you complete the application.

If you cosign any loans with a family member or for a business, including credit cards and student loans, please be sure to include them as you are legally responsible for repayment.

### **Contingent Liabilities:**

Include any loans that you co-signed or guaranteed for another party (person). These are not loans you are paying, but ones that you could potentially be required to pay in the future should the primary borrower stop making payments. Please note the loan purpose, balance, payment amount and who is making the payments.

### **Current Liabilities:**

Include all tax payments, insurance payments, store credit, personal credit cards, lines of credit and other short-term debts or payments that are due within the next 12 months.

### **Intermediate Liabilities (Installment Loans):**

Include all loans that you expect to repay within the next 10 years, including auto loans, home improvement loans, student loans and personal loans from a private party such as family.

### **Long-Term Liabilities (Mortgages):**

Include all loans for real estate purchases, including your home, bare land, rental properties, second or vacation homes, cabins, timberland and commercial properties.

**DECLARATIONS:**

Yes	No	
		Are you a U.S. citizen?
		Are you a permanent resident alien? If yes, please provide a copy of this documentation.
		Are there lawsuits pending against you?
		Have you endorsed/co-signed loans for others? If yes, please list remaining principal: \$ _____ and payment amount: \$ _____
		Do you have annual legal obligations for payments in support of children/spouse of previous marriage(s)? If yes, please list monthly payment amount: \$ _____
		Do you have other contingent liabilities? If yes, please list remaining principal: \$ _____ and payment amount: \$ _____
		Have you ever declared bankruptcy or settled any debts for less than the amount owed?

**CONFIRMATION REGARDING APPLICATION FOR INDIVIDUAL/JOINT CREDIT: (check only one)**

<input type="checkbox"/>	I am applying for individual credit in my own name and I am relying on my own income and assets.
<input type="checkbox"/>	I am applying for individual credit and I am relying on my income or assets, as well as income and assets from another source.
<input type="checkbox"/>	We are applying for joint credit.
<input type="checkbox"/>	N/A - Credit to other than a natural person

- I/we hereby authorize AgChoice Farm Credit, ACA to make whatever credit inquires it deems necessary in connection with my/our credit application or in the course of review or collection of any credit extended in regards with my/our application for a loan.
- I/we authorize and instruct any person, company or consumer reporting agency to compile and furnish any information it may have or obtain in response to such inquiries. A copy of this release is also an acceptable authorization.
- I/we assure that all information in the application is complete and correct. I/we understand it is a federal offense to knowingly make a false statement to Farm Credit for the purpose of influencing in any way its action. It is also understood that any conversion of collateral securing this loan with the intent to defraud is a federal offense.
- If applicable, Farm Credit has my/our permission to inform dealer/supplier of the action taken on this request.

**Borrower Privacy Notice:** This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor. This information will not be disclosed by the Association, except as required by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

**FACT Act Notice:** In the event that your credit application is approved and you have an account with us, we may provide information to credit bureaus about an insolvency, delinquency, late payment or default on that account to include in your credit report.

_____	_____	_____	_____
Full Legal Name	Date	Full Legal Name	Date
_____	_____	_____	_____
Full Legal Name	Date	Full Legal Name	Date
_____	_____	_____	_____
Full Legal Name	Date	Full Legal Name	Date

**Additional details about the request:**


# DEMOGRAPHIC INFORMATION OF APPLICANT AND CO-APPLICANT



The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for “Ethnicity” and one or more designations for “Race.”

**Applicant:** \_\_\_\_\_

**Ethnicity:** – Check one or more

- Hispanic or Latino
  - Mexican  Puerto Rican
  - Cuban
  - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

**Race:** – Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
  - Asian Indian  Chinese
  - Filipino  Japanese
  - Korean  Vietnamese
  - Other Asian – *Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
  - Native Hawaiian  Guamanian or Chamorro
  - Samoan
  - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

**Sex:**

- Female  Male
- I do not wish to provide this information

The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

**Co-Applicant:** \_\_\_\_\_

**Ethnicity:** – Check one or more

- Hispanic or Latino
  - Mexican  Puerto Rican
  - Cuban
  - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

**Race:** – Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
  - Asian Indian  Chinese
  - Filipino  Japanese
  - Korean  Vietnamese
  - Other Asian – *Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
  - Native Hawaiian  Guamanian or Chamorro
  - Samoan
  - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

**Sex:**

- Female  Male
- I do not wish to provide this information

**This Section To Be Completed by Financial Institution** (for an application taken in person):

Was the ethnicity of the applicant on the basis of visual observation or surname?

- Yes  No

Was the race of the applicant collected on the basis of visual observation or surname?

- Yes  No

Was the sex of the applicant collected on the basis of visual observation or surname?

- Yes  No

Was the ethnicity of the co-applicant on the basis of visual observation or surname?

- Yes  No

Was the race of the co-applicant collected on the basis of visual observation or surname?

- Yes  No

Was the sex of the co-applicant collected on the basis of visual observation or surname?

- Yes  No

# E-SIGN ACT DISCLOSURE AND CONSENT



AgChoice Farm Credit, ACA, is pleased to offer you the opportunity to receive information about your loan and/or membership electronically. If you would like to receive correspondence and required disclosures from us electronically, instead of paper copies, please review this notice and return with your consent.

**Scope of Communications to Be Provided in Electronic Form**

This Disclosure and Consent applies to all communications between you and AgChoice Farm Credit, ACA, that are not governed by a separate agreement. The words “we,” “us” and “our” refer to AgChoice Farm Credit, ACA, with whom you have your account, and the words “you” and “your” mean you, the individual borrower(s) or member(s) or entity identified on the account(s). “Communication” means any agreements or amendments thereto, disclosures, notices, transaction history, privacy policies and all other information related to the product or service, including but not limited to information that we are required by law to provide to you in writing.

You agree that we may provide you with any Communications that we may choose to make available in electronic format, to the extent allowed by law, and that we may discontinue sending paper Communication to you, unless and until you withdraw your consent as described below. Your consent to receive electronic Communications and transactions includes, but is not limited to:

- All legal and regulatory disclosures and communications associated with the product or service for your account(s)
- Notices or disclosures about a change in the terms of your account or associated payment feature and responses to claims
- Privacy policies and notices
- If you are a member of the Association, your initial welcome package, annual and quarterly reports, annual meeting information statements, reports of condition of the Federal Agricultural Mortgage Corporation (Farmer Mac) and notices of significant changes in a Farm Credit System institution’s permanent capital ratio

**Certain Communications Excluded**

Even with your consent to receive Communications in an electronic format, we will continue to send paper copies by mail of any notices of default, acceleration, repossession, foreclosure or eviction when secured by the primary residence, along with any notices related to Farm Credit Borrower Rights.

**Communications in Writing**

All Communications in either electronic or paper format from us to you will be considered “in writing.” All Communications that we provide to you in electronic form will be provided either (1) via email, (2) by access to a website that we will designate in an email notice we send to you at the time the information is available, (3) to the extent permissible by law, by access to a website that we will generally designate in advance for such purpose or (4) by requesting you download a PDF file containing the Communication.

**Requesting Paper Copies**

We will not send you a paper copy of any document or communication which is available as an electronic Communication, unless you request it, or we otherwise deem it appropriate to do so. You can obtain a paper copy of an electronic Communication by printing it yourself or by

requesting that we mail you a paper copy, provided that such request is made within a reasonable time after we first provided the electronic Communication to you. To request a paper copy, contact your loan officer at [compliance@agchoice.com](mailto:compliance@agchoice.com) or 800 - 998 - 5557. We reserve the right, but assume no obligation, to provide a paper (instead of electronic) copy of any Communication that you have authorized us to provide electronically.

**How to Withdraw Consent**

You may withdraw your consent to receive Communications in electronic form by contacting us at [compliance@agchoice.com](mailto:compliance@agchoice.com) or 800 - 998 - 5557. At our option, we may treat your provision of an invalid email address, or the subsequent malfunction of a previously valid email address, as a withdrawal of your consent to receive electronic Communications. We will not impose any fee to process the withdrawal of your consent to receive electronic Communications. Any withdrawal of your consent to receive electronic Communications will be effective only after we have a reasonable period of time to process your withdrawal.

**How to Update Your Records**

It is your responsibility to provide us with a true, accurate and complete email address, contact and other information related to electronic communications regarding your account(s), and to maintain and update promptly any changes in this information. You can update information by contacting us at AgChoice Farm Credit, ACA, by email to [compliance@agchoice.com](mailto:compliance@agchoice.com); or by telephone at 800 - 998 - 5557.

**Hardware and Software Requirements**

In order to access, view, and retain electronic communications that we make available to you, you must have:

- an Internet browser that supports 128 bit encryption;
- sufficient electronic storage capacity on your computer’s hard drive or other data storage unit;
- an email account with an Internet service provider and e-mail software;
- a personal computer, operating system and telecommunications connections to the Internet capable of receiving, accessing, displaying and either printing or storing communications received from us in electronic form via a plain text - formatted email or by access to our website

**Federal Law**

You acknowledge and agree that your consent to electronic Communications is being provided in connection with a transaction affecting interstate commerce that is subject to the federal Electronic Signatures in Global and National Commerce Act, and that you and we both intend that the Act apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.

**Termination / Changes**

We reserve the right, in our sole discretion, to discontinue the provision of your electronic Communications, or to terminate or change the terms and conditions on which we provide electronic Communications. We will provide you with notice of any such termination or change as required by law.

***CONSENT:*** By providing us with your email address below and returning this form, you hereby give your affirmative consent for us to provide electronic communications to you as described herein. You further agree that your computer satisfies the hardware and software requirements specified above.

NAME	
EMAIL ADDRESS	
MOBILE PHONE	

NAME	
EMAIL ADDRESS	
MOBILE PHONE	

NAME	
EMAIL ADDRESS	
MOBILE PHONE	

NAME	
EMAIL ADDRESS	
MOBILE PHONE	