

AGCHOICE FARM CREDIT, ACA APPLICATION CHECKLIST



Thank you for the opportunity to provide for your financing needs. Here's a list of items you will need to get started.* Timely submission of these materials will allow us to promptly serve you. You can bring the completed application to the AgChoice branch closest to you or, if you prefer email, please let us know and we will send you secure file transfer instructions.

- Past two years of business and personal tax returns including all schedules, W-2s, 1099s and K1s
- If you are presently self-employed – year-to-date profit and loss on all businesses showing gross receipts, expenses and overall net income
- If you are a wage earner – 30 consecutive days of your most recent pay stubs (*four if you are paid weekly, two if you are paid bi-weekly, one if paid monthly*)
- Social Security and Pension Award letters
- Driver's license (photo ID)

For Real Estate Purchases

- Executed sales agreement signed by all parties and all addendums
- Annual taxes due (include copy of bill or receipt)
- Insurance premium quote from agent
- Are there any buyer broker fees being paid to your realtor?

For Mortgage Loan Refinances

- Copy of recorded deed for property
- Copy of paid tax receipts
- Copy of homeowner's insurance policy with yearly premium
- Copy of your Mortgage Escrow statement if insurance premium and real estate taxes are escrowed with the current mortgage payment

Verification Of Assets

- Current value of: checking, savings, stocks/bonds, retirement accounts and/or other investment accounts (please provide current statements)
- Current value of: property/properties owned, vehicles, livestock, equipment (if applicable)

Construction Loans

- Estimate or builder's contract
- Copy of building plans

* These items outlined above are not required to begin your loan application.

AGCHOICE FARM CREDIT, ACA CONSUMER CREDIT APPLICATION



Borrower			Co-borrower	
Name (full legal):				
Business Name (if applicable):				
Mailing Address:				
Physical Address:				
Phone:	(Home)	(Work)	(Home)	(Work)
	(Cell)		(Cell)	
Birth date (MM/DD/YY):		SS#/TIN:	Birth date:	SS#/TIN:
Email:			Email:	
No. of Years at Address:		County:		
Year Began Farming:				
Farming Operation:				

For Additional Applicants:				
Co-borrower			Co-borrower	
Name (full legal):				
Business Name (if applicable):				
Mailing Address:				
Physical Address:				
Phone:	(Home)	(Work)	(Home)	(Work)
Birth date (MM/DD/YY):		SS#:	Birth date:	SS#:
Email:			Email:	

DETAILS OF TRANSACTION:	
PURPOSE OF LOAN:	
TERMS REQUESTED: Number of Years: _____	TYPE OF COLLATERAL (check one): <input type="checkbox"/> Real Estate <input type="checkbox"/> Bare Land <input type="checkbox"/> Business or Farm <input type="checkbox"/> Livestock <input type="checkbox"/> Machinery <input type="checkbox"/> Equipment
FOR REAL ESTATE CLOSINGS: Attorney Name _____ Attorney Address _____	FOR EQUIPMENT TRANSACTIONS: <input type="checkbox"/> Invoice Attached
SUBJECT PROPERTY ADDRESS (if applicable): Real Estate Taxes _____ Address _____ City _____ State _____ Zip Code _____	INSURANCE COVERAGE: Home Insurance Premium _____ Agent Name _____ Agent Address _____
BROKER FEES (if applicable): Are you paying a realtor any finder fees? If yes, amount: _____	Policy coverage amounts for: Life _____ Buildings _____ Equipment _____ Livestock _____ Liability _____

CONSENT TO AUTODRAFT PAYMENT PROCESSING:	
Loans with AutoDraft (scheduled recurring payments automatically drafted from your bank account) enjoy our best interest rates. Loans without AutoDraft are priced slightly higher to account for additional costs.	
Yes	No
	I would like my loan payments on AutoDraft

NON FARM EMPLOYMENT STATUS	Borrower	Co-borrower
Salary:	\$	\$
Employer's Name:		
Employer's Address:		
Type of Business/Position Occupied:		
Number of Years in Present Employment:		
OTHER INCOME SOURCES		
(a) Gross Farm Income (Schedule F from your tax return):	\$	\$
(b) Gross Farm Expenses (Do NOT include Interest & Depreciation):	\$	\$
Total Net Farm Income (Line a - Line b):	\$	\$
(c) Gross Other Income (rental, business, etc.; typically Schedule C or E from your tax return):	\$	\$
(d) Gross Other Expenses (DO NOT include Interest & Depreciation):	\$	\$
Total Net Other Income (Line c - Line d):	\$	\$

ASSETS		VALUE	LIABILITIES & NET WORTH					
			Creditor Name	Interest	Number of Payments/ year	Payment Amount	Purpose	Present Balance
Cash & Checking	\$		Notes Payable < 1 year			\$		\$
Savings	\$		Accounts Payable			\$		\$
Notes Receivable	\$		Credit Cards			\$		\$
Feed, Seed & Supplies	\$		Lines of Credit			\$		\$
Market Livestock	\$		Other			\$		\$
Cash Value of Life Insurance	\$					\$		\$
Stocks & Bonds	\$		Taxes (Real Estate Only)			\$		\$
	\$		Insurance (Real Estate Only)			\$		\$
CURRENT ASSETS	\$		CURRENT LIABILITIES					\$
Autos/Trucks	\$		Notes Payable >1 yr. & < 10 yrs.			\$		\$
Machinery & Equipment	\$		Installment Loans			\$		\$
Recreational Vehicles	\$					\$		\$
Breeding Livestock	\$					\$		\$
Personal Property	\$					\$		\$
Retirement, IRA & 401K	\$					\$		\$
Other Intermediate Assets	\$					\$		\$
	\$					\$		\$
INTERMEDIATE ASSETS	\$		INTERMEDIATE LIABILITIES					\$
Residence	\$		Mortgages			\$		\$
Acres	\$					\$		\$
Acres	\$					\$		\$
Acres	\$					\$		\$
Other Real Estate	\$					\$		\$
Leasehold Improvements	\$					\$		\$
FIXED ASSETS	\$		LONG TERM LIABILITIES					\$
TOTAL ASSETS	\$		TOTAL LIABILITIES					\$
Annual Operating Lease Payments	\$		NET WORTH					\$

INSTRUCTIONS AND SELECTED DEFINITIONS



Please contact AgChoice Farm Credit if you have additional questions. For further explanation, references, definitions and an instructional video, please visit our website.

Assets

All figures should be your best estimate of market values as of the day you complete the application.

Cash Value of Life Insurance:

Enter the cash value portion accumulated, which is not the same as the face amount of the policy (contact your insurance representative if you do not know this balance).

Stocks & Bonds:

Enter the market value of all stocks and bonds, excluding retirement accounts.

Personal Property:

Include the total market value of high-dollar assets only, such as a fine jewelry collection or antiques. Please describe what you include in the value.

Retirement:

Include only vested 401(k) or Roth IRA accounts that you own, excluding pensions.

Recreational Vehicles:

This can include ATVs, boats, campers, trailers and other vehicles or attachments that you use primarily for recreation.

Liabilities

For all liabilities (debts), please indicate

- Interest rate,
- Payment frequency,
- Payment amount,
- Description of the liability (car loan, home mortgage, etc.) and
- The balance of the debt as of the day you complete the application.

If you cosign any loans with a family member or for a business, including credit cards and student loans, please be sure to include them as you are legally responsible for repayment.

Contingent Liabilities:

Include any loans that you co-signed or guaranteed for another party (person). These are not loans you are paying, but ones that you could potentially be required to pay in the future should the primary borrower stop making payments. Please note the loan purpose, balance, payment amount and who is making the payments.

Current Liabilities:

Include all tax payments, insurance payments, store credit, personal credit cards, lines of credit and other short-term debts or payments that are due within the next 12 months.

Intermediate Liabilities (Installment Loans):

Include all loans that you expect to repay within the next 10 years, including auto loans, home improvement loans, student loans and personal loans from a private party such as family.

Long-Term Liabilities (Mortgages):

Include all loans for real estate purchases, including your home, bare land, rental properties, second or vacation homes, cabins, timberland and commercial property.

DEMOGRAPHIC INFORMATION OF APPLICANT AND CO-APPLICANT



The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race."

The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

Applicant: _____

Ethnicity: – Check one or more

- Hispanic or Latino
 - Mexican Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

Race: – Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
 - Asian Indian Chinese
 - Filipino Japanese
 - Korean Vietnamese
 - Other Asian – *Print race, for example, Hmong, Lootian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

Sex:

- Female Male
- I do not wish to provide this information

Co-Applicant: _____

Ethnicity: – Check one or more

- Hispanic or Latino
 - Mexican Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin, for example, Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:*

- Not Hispanic or Latino
- I do not wish to provide this information

Race: – Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:*

- Asian
 - Asian Indian Chinese
 - Filipino Japanese
 - Korean Vietnamese
 - Other Asian – *Print race, for example, Hmong, Lootian, Thai, Pakistani, Cambodian, and so on:*

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – *Print race, for example, Fijian, Tongan, and so on:*

- White
- I do not wish to provide this information

Sex:

- Female Male
- I do not wish to provide this information

This Section To Be Completed by Financial Institution (for an application taken in person):

Was the ethnicity of the applicant on the basis of visual observation or surname?

- Yes No

Was the race of the applicant collected on the basis of visual observation or surname?

- Yes No

Was the sex of the applicant collected on the basis of visual observation or surname?

- Yes No

Was the ethnicity of the co-applicant on the basis of visual observation or surname?

- Yes No

Was the race of the co-applicant collected on the basis of visual observation or surname?

- Yes No

Was the sex of the co-applicant collected on the basis of visual observation or surname?

- Yes No

E-SIGN ACT DISCLOSURE AND CONSENT



AgChoice Farm Credit, ACA, is pleased to offer you the opportunity to receive information about your loan and/or membership electronically. If you would like to receive correspondence and required disclosures from us electronically, instead of paper copies, please review this notice and return with your consent.

Scope of Communications to Be Provided in Electronic Form

This Disclosure and Consent applies to all communications between you and AgChoice Farm Credit, ACA, that are not governed by a separate agreement. The words “we,” “us” and “our” refer to AgChoice Farm Credit, ACA, with whom you have your account, and the words “you” and “your” mean you, the individual borrower(s) or member(s) or entity identified on the account(s). “Communication” means any agreements or amendments thereto, disclosures, notices, transaction history, privacy policies and all other information related to the product or service, including but not limited to information that we are required by law to provide to you in writing.

You agree that we may provide you with any Communications that we may choose to make available in electronic format, to the extent allowed by law, and that we may discontinue sending paper Communication to you, unless and until you withdraw your consent as described below. Your consent to receive electronic Communications and transactions includes, but is not limited to:

- All legal and regulatory disclosures and communications associated with the product or service for your account(s)
- Notices or disclosures about a change in the terms of your account or associated payment feature and responses to claims
- Privacy policies and notices
- If you are a member of the Association, your initial welcome package, annual and quarterly reports, annual meeting information statements, reports of condition of the Federal Agricultural Mortgage Corporation (Farmer Mac) and notices of significant changes in a Farm Credit System institution’s permanent capital ratio

Certain Communications Excluded

Even with your consent to receive Communications in an electronic format, we will continue to send paper copies by mail of any notices of default, acceleration, repossession, foreclosure or eviction when secured by the primary residence, along with any notices related to Farm Credit Borrower Rights.

Communications in Writing

All Communications in either electronic or paper format from us to you will be considered “in writing.” All Communications that we provide to you in electronic form will be provided either (1) via email, (2) by access to a website that we will designate in an email notice we send to you at the time the information is available, (3) to the extent permissible by law, by access to a website that we will generally designate in advance for such purpose or (4) by requesting you download a PDF file containing the Communication.

Requesting Paper Copies

We will not send you a paper copy of any document or communication which is available as an electronic Communication, unless you request it, or we otherwise deem it appropriate to do so. You can obtain a paper copy of an electronic Communication by printing it yourself or by

requesting that we mail you a paper copy, provided that such request is made within a reasonable time after we first provided the electronic Communication to you. To request a paper copy, contact your loan officer at compliance@agchoice.com or 800 - 998 - 5557. We reserve the right, but assume no obligation, to provide a paper (instead of electronic) copy of any Communication that you have authorized us to provide electronically.

How to Withdraw Consent

You may withdraw your consent to receive Communications in electronic form by contacting us at compliance@agchoice.com or 800 - 998 - 5557. At our option, we may treat your provision of an invalid email address, or the subsequent malfunction of a previously valid email address, as a withdrawal of your consent to receive electronic Communications. We will not impose any fee to process the withdrawal of your consent to receive electronic Communications. Any withdrawal of your consent to receive electronic Communications will be effective only after we have a reasonable period of time to process your withdrawal.

How to Update Your Records

It is your responsibility to provide us with a true, accurate and complete email address, contact and other information related to electronic communications regarding your account(s), and to maintain and update promptly any changes in this information. You can update information by contacting us at AgChoice Farm Credit, ACA, by email to compliance@agchoice.com; or by telephone at 800 - 998 - 5557.

Hardware and Software Requirements

In order to access, view, and retain electronic communications that we make available to you, you must have:

- an Internet browser that supports 128 bit encryption;
- sufficient electronic storage capacity on your computer’s hard drive or other data storage unit;
- an email account with an Internet service provider and e-mail software;
- a personal computer, operating system and telecommunications connections to the Internet capable of receiving, accessing, displaying and either printing or storing communications received from us in electronic form via a plain text - formatted email or by access to our website

Federal Law

You acknowledge and agree that your consent to electronic Communications is being provided in connection with a transaction affecting interstate commerce that is subject to the federal Electronic Signatures in Global and National Commerce Act, and that you and we both intend that the Act apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.

Termination / Changes

We reserve the right, in our sole discretion, to discontinue the provision of your electronic Communications, or to terminate or change the terms and conditions on which we provide electronic Communications. We will provide you with notice of any such termination or change as required by law.

CONSENT: By providing us with your email address below and returning this form, you hereby give your affirmative consent for us to provide electronic communications to you as described herein. You further agree that your computer satisfies the hardware and software requirements specified above.

NAME	
EMAIL ADDRESS	
MOBILE PHONE	

NAME	
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MOBILE PHONE	

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NAME	
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